

DSB PRODUCT COMMITTEE MEETING MINUTES

Meeting: The 78th DSB Product Committee Meeting

Date: 26-Jun-2018 **Time:** 15.00 – 16.30 BST **Location:** Teleconference

Chairperson: Sassan Danesh, DSB

In attendance:

Committee Members Stephen White, Fidelity Tia Ellerman, Citi Peter Gratwick, JP Morgan Joseph Berardo, Intercontinental Exchange Uwe Hillnhuetter, Tradeweb Bill Stenning, Société Generale	Regulators (Observers) Takahiro Onojima, JSDA Eiichiro Fukase, JSDA DSB Secretariat / PMO Nathan Dagg, DSB Malavika Solanki, DSB
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ANNA Board (observer)

Apologies: Trevor Mallinson, Bloomberg
Michael Bauch, Allianz Global Investors

Absences:

No	Topics
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1	Open Actions
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- **Action 207:** Secretariat to provide some analysis on creating templates which would represent a single commodity and template which would represent multiple commodity as underliers
 - **Action 208:** DSB to reach out to ISDA/FpML to understand what would be needed to create a frequent update from ISDA/FpML of any changes which may occur to their lists across asset classes
 - **Action 209:** DSB to reach out to ISDA/FpML to understand when particular rates were deprecated and gain an understanding of any business rules being applied
 - **Action 210:** DSB to reach out to ISDA/FpML and agree a schedule to facilitate period updates from the cross-asset group
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2	ISO Currency Code Changes
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- The DSB advised the PC it had recently been made aware of two ISO Currency code (ISO 4217) changes that are occurring on the 30th June 2018, which would impact all templates
 - The PC was asked if the same implementation approach should be taken as was previously planned with the recent Venezuelan Bolivar redenomination, with functionality being added to UAT this weekend (1st July) and production the following weekend (8th June)
 - The PC agreed the change to templates and the planned timing for release of the new codes
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3	Change Request Submissions
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- The Change Request document was added to the DSB website on Thursday last week and the Secretariat provided an overview of the first two submissions
 - The first two requests related to Reference Rate Term Value & Unit where the user wanted clarification on input types. PC members discussed based on information available for the request, but the request did not have enough information to be able to provide the clarification needed
 - **Action 211:** Secretariat to request specific example from the requestors and have the request template for Change Requests to be updated with to have a specific example provided on the request
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4 Activity Streams

- **ISDA Taskforce:** Secretariat advised that an updated implementation roadmap has been provided to ISDA, which now includes a proposal for all asset classes. The DSB has requested ISDA to review tasks relating to Scope, Change Management and SLAs which would be used for further discussion at next meeting
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5 AOB

- A PC member announced they would be moving on from their current role and would be stepping down from their role on the PC. The PC member also advised they have started the internal search for an appropriate replacement
 - The DSB advised that the upcoming ToTV service deployment would be a phased approach in order to allow users to integrate functionality
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Respectfully submitted,

DSB Secretariat

Minutes Approved on: 12th July 2018

Summary of Open Actions

No	Actions	Owner	Target Date
207	Secretariat to provide some analysis on creating templates which would represent a single commodity and template which would represent multiple commodity as underliers	DSB Sec	03-Jul-18
208	DSB to reach out to FpML to understand what would be needed to create a frequent update from FpML of any changes which may occur to their lists across asset classes	DSB Sec	26-Jun-18
209	DSB to reached out to FpML to understand when particular rates were deprecated and gain an understanding of any business rules being applied	DSB Sec	26-Jun-18
210	DSB to reached out to FpML and agree a schedule to facilitate period updates from the cross-asset group	DSB Sec	17-Jul-18
211	Secretariat to request specific example from the requestors and have the request template for Change Requests to be updated to have a specific example provided on the request	DSB Sec	10-Jul-18